



September 25, 2024

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sir,

**Re: Order from the Office of the Assistant Commissioner of Central Tax, Haldia**

This has reference to the aforementioned subject.

On September 3, 2024, Tata Steel Limited ('Company') received an Order dated August 21, 2024, from the Office of the Assistant Commissioner of Central Tax, Haldia -II CGST & CE Division, Haldia CGST Commissionerate, Haldia, West Bengal, imposing a penalty of ₹49,139/- under Section 15(2) of CENVAT Credit Rules, 2004 read with Section 11(AC) of the Central Excise Act, 1944, towards irregular availing of CENVAT credit on capital goods by erstwhile Tata Metaliks DI Pipes Limited, which was amalgamated into and with Tata Metaliks Limited effective December 2016. Further, Tata Metaliks Limited has amalgamated into and with Tata Steel Limited effective February 1, 2024.

The Company was studying the Order and evaluating the disclosure obligations and hence, this disclosure is being made as on the even date.

The details of the penalty imposed are as below:

Particulars	Details
Name of the Authority	Office of the Assistant Commissioner of Central Tax, Haldia -II CGST & CE Division, Haldia CGST Commissionerate, Haldia, West Bengal
Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of ₹49,139/- on Tata Steel Limited for irregular availing of CENVAT credit of ₹49,139/- on capital goods.  Tata Steel Limited is in the process of paying back the excess credit of ₹49,139/- to the concerned tax authority along with requisite interest and penalty thereon.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated August 21, 2024, was received by the Company on September 3, 2024.

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724  
Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)



Particulars	Details
Details of the violations / contravention committed or alleged to be committed	Irregular availing of CENVAT credit on capital goods by erstwhile Tata Metaliks DI Pipes Limited, which was amalgamated into Tata Metaliks Limited effective December 2016. Tata Metaliks Limited has further amalgamated into and with Tata Steel Limited effective February 1, 2024. Accordingly, the recovery of CENVAT credit has been sought from Tata Steel Limited.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operational, or other activities of Tata Steel Limited, arising from the Order.

This disclosure is made in compliance with Clause 20 of Para A of Part A of Schedule III to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary & Chief Legal Officer